

Upon Completion, please return to the Board Office which is located at the following address:

**ASBA
2740 Zelda Rd, Box 5
Montgomery, AL 36106
ASBA FORM 8 – BOND FORM**

INSTRUCTIONS: This form to be completed and sent with original bond and power of attorney. Please refer to your application checklist to determine when you should submit this form to the Board.

Bond No. _____

Bond for Apprentice or Auctioneer

KNOW ALL MEN BY THESE PRESENTS, that we _____
Of _____, as principal, and
City/State _____ as surety, are held and firmly bound

Name of Bonding Company
Unto the Alabama State Board of Auctioneers in the sum of Ten Thousand Dollars
(\$10,000.00), lawful money of the United States, for the payment of which well and truly
to be made, we and each of us, bind ourselves, our heirs, executors, administrators,
successors and assigns, jointly and severally, firmly by these presents.

The conditions of the above obligation are such that whereas the above-named
principal has made application to the Alabama State Board of Auctioneers of the State of
Alabama for a license as an auctioneer or apprentice auctioneer to engage in or
continue in the business of auctioneer or apprentice auctioneer in accordance with the
provisions of the act entitled: "Auctioneers License Act No. 811-1973", including all
amendments made thereafter.

NOW, THEREFORE, if the said applicant, as principal, shall in the event said
license be issued to him or her, conduct his/her business as an auctioneer or apprentice
auctioneer in accordance with the provisions of said act, and shall indemnify any person
in accordance with the provisions of said act, said principal hereby agreeing to indemnify
any person damaged by any misrepresentation or fraud on the part of said principal or
by reason of the violation of the terms of said act, then this obligation shall be void, other
wise to remain in full force and effect.

It is expressly understood and agreed that the said liability of the surety for any
and all claims hereunder shall in no event exceed the sum of Ten Thousand Dollars
(\$10,000.00).

It is agreed and understood that this bond shall be in full force and effect
indefinitely and that a continuation or renewal certificate is unnecessary.

The Surety may at any time cancel this bond by giving sixty days' written notice
to the Alabama State Board of Auctioneers, the surety, however, remaining liable for any
defaults under this bond committed prior to the expiration of such 60 day period.

Signed and Sealed at _____, Alabama this _____
Day of _____, A.D. _____.

Agent Name _____

Signature of Principal – Applicant _____

Agent Signature _____

Signature of Authorized Agent _____

Address of Agent of Surety Company: _____

Street Address _____

City/State _____